

INFORMATION FOR CUSTOMERS WITH OVERDRAFT PROTECTION/READY CREDIT LOANS

We figure the interest charged on your account by applying the periodic rate to the “daily balance” of your account for each day in the billing cycle. To get the “daily balance”, we take the beginning balance of your account each day, add any new advances and subtract any payments or credits and any unpaid interest or other finance charges. This gives us a daily balance.

Interest charges are calculated by applying the applicable periodic rate to the “daily balance”, then adding together the periodic interest charges for each day in the billing cycle.

No **interest charge** will be made if there is no loan balance outstanding. The **interest charge** will begin on the day a loan or advance is processed by bank and will continue to accrue until all loan balances are paid in full.

No **annual maintenance fee** will be assessed.