

# NEWS LETTER

## SCAM PREVENTION

The check overpayment scam is a long-standing fraud that often occurs online. This scam typically involves a buyer who pays more than the agreed selling price using a counterfeit check. The buyer, frequently located overseas, requests that the seller cash the check and wire back the extra amount. The unsuspecting seller complies, only to later find out that the check is fraudulent. As a result, the seller not only loses the money sent but also incurs additional fees for the bounced check. To protect yourself from falling victim to this scam, it is crucial to verify the authenticity of the check with the issuing bank before sending any money, especially if the transaction involves overseas parties. Additionally, consulting your own bank for confirmation of the check's legitimacy can provide an added layer of security.

## BREAKING THE BANK TRIVIA

How many eStatements do we send in a month?

Answer: 4,105

## FINANCIAL SPRING CLEANING

Make financial spring cleaning a priority with these helpful tips:

1. **Review Your Budget:** Examine your current budget and spending habits to identify areas for cutbacks, reallocating funds towards savings or debt repayment.
2. **Organize Financial Documents:** Sort through your financial paperwork, keeping important documents like tax returns and insurance policies, and shred what you no longer need. You can bring your old documents to CSB through April and we will shred them for you.
3. **Consolidate Debt:** Consolidate multiple loans to simplify account management, reduce stress, potentially lower your overall interest rate, and create a more streamlined payment schedule.
4. **Check Your Credit Report:** Obtain and review a copy of your credit report for discrepancies, addressing any issues promptly to maintain a healthy credit score. You can check your credit report for free once a year by visiting [AnnualCreditReport.com](https://AnnualCreditReport.com).
5. **Update Your Financial Goals:** Re-evaluate and adjust your financial goals to ensure you are on track, whether you are saving for a vacation, retirement, etc.

